



PRESS RELEASE

28 June 2010

International Banking Group set to open in July 2010

After many months of preparation to open its doors as the newest bank in the Turks & Caicos Islands, International Banking Group has announced that it will be opening to the public from Monday July 19 2010.

Ivan Browne, President & Chief Executive of International Banking Group said:

"We are very excited to be announcing this date to the public. It will be a milestone that the staff and Board of International Banking Group have been looking forward to for some time.

"On July 19th we will be offering personal and business accounts, VISA branded debit and credit cards, internet banking and of course unparalleled service. Our product offering is simple and efficient but provides all the basic banking services that persons and businesses need, with the added personal touch and attention to meeting the needs of the customer."

Following a recent meeting of the Board, International Banking Group has also decided to extend the deadline for its share offering until the 6th of August 2010.

Stuart Dack, Chairman of International Banking Group said of the decision:

"While the Bank will continue to be majority owned by Cayman National, as a Board of Directors we feel passionately and very strongly that International Banking Group should seek to grow local roots. We have shown this in our recruitment policy so far, and we are seeking to do this in our ownership too.

"While we do not need to sell shares to be able to open, we want to replicate the success and support achieved by Cayman National when it opened its shares to Caymanians 35 years ago. Today, we have a dedicated group of share owners in Cayman National who have followed our every move and have been able to share in our success. We would like to extend this same opportunity here and we hope that having set the minimum investment at \$1,000, that belongers and residents in the Turks & Caicos Islands will support International Banking Group.

"If you may be interested in purchasing shares, please do not hesitate to visit or contact us to find out more."

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Notes to Editors:

About International Banking Group (TCI) Ltd

International Banking Group (TCI) Ltd is the newest addition to the Turks and Caicos' retail and Commercial banks. It will be offering banking products with the highest level of customer service including internationally branded credit and debit cards, personal and commercial lending, chequing and savings accounts and much more.

International Banking Group (TCI) is a subsidiary of Cayman National.

About Cayman National Corporation Ltd

Cayman National Corporation is majority owner of International Banking Group (TCI). Cayman National Corporation is the largest indigenous financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management to clients locally and around the world.

Media Contact

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