

PRESS RELEASE

7 July 2009

CAYMAN NATIONAL OPTIMISTIC ABOUT TCI OUTLOOK

As a sign of the continuing and unwavering commitment of Cayman National Corporation to the TCI and its subsidiary financial services provider, International Banking Group (TCI) Ltd, Jack Bierley has paid a visit to the territory.

Mr. Bierley is a founding director of Cayman National, which began 35 years ago as the national bank. Today, it boasts 6 subsidiaries answering to every financial need - investment services, trust services, company formation, administration and management, fund management, premier banking and insurance brokerage as well as award-winning retail and commercial banking.

Speaking at a dinner with local entrepreneurs Mr. Bierley said:



“The last 12 months have been a real test for people and businesses in the Turks and Caicos, the country has been impacted by two major hurricanes, an international financial crisis, global economic slowdown and its own national political challenges. Despite all this, the outlook for the country remains positive in the eyes of Cayman National and we continue to be committed to our investment in International Banking Group and in the TCI.

“International Banking Group is not a short-term investment; it is being set up for the long term and to stand the test of time. The three storey, 15,000 square foot headquarters on Leeward Highway is testament to that, as well as the lengthy preparation, training and infrastructure currently being rolled out by the International Banking Group team.”

Mr. Ivan Browne, President & Chief Executive of International Banking Group added:

“We thank Mr. Bierley for taking the time out of his busy schedule to come to the TCI and emphasise the commitment of Cayman National to International Banking Group. Preparations are going well and are on-track to deliver better than world-class banking services in the TCI.”

Mr. John (Jack) Bierley is a Florida Bar Board Certified international lawyer based in Tampa where he has practised for 45 years. He is a member of the Council on Foreign Relations, a Director of the InterAmerican Bar Association, the Society of International Business Fellows and the University of Florida Foundation. He is also Director of the Tampa based Business BancGroup Inc. and Bay Cities Bank.

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Photo Captions

1. John (Jack) Bierley, Founding Director of Cayman National Corporation and Board Member of International Banking Group (TCI) Ltd.

About International Banking Group (TCI) Ltd

International Banking Group (TCI) Ltd is the newest addition to the Turks and Caicos' retail and commercial banks. It will be offering banking products with the highest level of customer service including internationally branded credit and debit cards, personal and commercial lending, chequing and savings accounts and much more.

International Banking Group (TCI) is a subsidiary of Cayman National Corporation Ltd.

About Cayman National Corporation Ltd

Cayman National Corporation is majority owner of International Banking Group (TCI). Cayman National Corporation is the largest indigenous financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, wealth management, and insurance services to clients locally and around the world.

Media Contact

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